

**Haydon Bridge and Haydon Parish
Development Trust**
(A Registered Charity and company limited by guarantee)

Annual Report and Financial Statements

for the Period from 1 April 2014 to 31 March 2015

Registered Office
Chesterwood Grange
Haydon Bridge
Hexham
Northumberland
NE47 6HW

Haydon Bridge and Haydon Parish Development Trust

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Haydon Bridge and Haydon Parish Development Trust

Reference and Administrative Details

Charity Name: Haydon Bridge and Haydon Parish Development Trust

Trustees

Mrs E Charlton, Parish Councillor

Mr E Faulks, Parish Councillor, Treasurer

Mr P E Fletcher, Company Secretary

Mr I Foster

Mrs L Gilhespy

Mr S M I'Anson, Chair

Mrs C J Minto

Mr W M Rutherford, Vice Chair

Mr H Swaddle

Secretary

Mr P E Fletcher

Haydon Bridge and Haydon Parish Development Trust

Trustees' Report 2014-2015

History

The Haydon Bridge and Haydon Parish Development Trust was established by the Haydon Parish Council to take forward the actions identified in the Haydon Parish Plan 2008-2018. The Development Trust was set up as an unincorporated body at an inaugural meeting on 19 November 2008. It was registered as a company limited by guarantee (No. 6858135) on 25 March 2009. It was registered as a Charity (No. 1135248) on 26 March 2010.

Objects

The objects of the Company and Charity are the promotion for the benefit of the public of urban and rural regeneration in areas of social and economic deprivation and in particular in Haydon Bridge and Haydon Parish, in the County of Northumberland ("the area of benefit") by all or any of the following means:

- (a) the relief of financial hardship;
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (d) the maintenance, improvement or provision of public amenities;
- (e) the preservation of buildings or sites of historical or architectural importance;
- (f) the protection or conservation of the environment in particular, but not exclusively by advancing education in issues relating to climate change and environmental issues including the production of energy from renewable resources
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Structure, Governance and Management

The Trust has 9 Directors on the Management Board. The Management Board met five times during the 2014-15 financial year. The Management Board is responsible for the governance of the Trust. The Trust has no paid staff. The Directors, who are all volunteers, are supported by around 30 volunteers who run the community library service and other services at The Bridge.

Report on Activities

Having secured European and charitable funding, the first phase of the Development Trust's work was to prevent the closure of the County Council run library by refurbishing the library building now known as The Bridge - and taking it over and running it as a community library. The role of The Bridge has evolved year on year to provide a multi-use facility for both the community and visitors to Haydon Bridge.

As a community library The Bridge provides a full service as part of the County Council Library Service. We are still attracting the registration of new members, and there has been a focus on developing the library service for all sections of the community. One example is developing its service for children through having a dedicated children's corner of the library and through holiday activities such as the summer challenge, which aims to encourage children to read a number of books over the summer holiday. Children are encouraged to make regular use of the library facilities, which hopefully will become a lifetime habit.

The second way the library service has diversified is the increased use of the County Council and Development Trust computers. The availability of the computers for information and research has enabled access to computers for members of the public who do not have computers at home. This is particularly important at a time when information and access to public and other services is often dependent on application via the internet. So, whilst the loan of library books has reduced during the year, in line with the national pattern for library use from 2680 for 2013-14 to 2377 for 2014-15, the range of library services has diversified in response to public need, and demand for other computer based services has increased.

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The role of The Bridge has also continued to diversify in other ways. It is a source of information for newcomers to the Parish who have been encouraged to visit The Bridge by our regular reports of activities taking place in the local Haydon News and on the Parish web site. These new residents are always appreciative of the local knowledge and help the volunteers are able to provide. The friendly help given reflects the village itself and helps new families to become part of the community.

Alongside running the community library, the Development Trust has also focused on developing its role to support the community, visitors and tourism. The website is actively used, (www.haydon-bridge.co.uk), a range of walks, and cycling and a local visitor information leaflet were produced, and annual meetings are held with local tourism businesses in the parish.

A Visitor Information Point was also established in the entrance foyer of the library building, displaying a wide range of promotional leaflets. It was established to meet regional tourism authority standards and as such features in regional and national publicity both printed and online. The volunteers are able to use the range of local leaflets produced as part of the Development Trust programme to help visitors explore the area and promote use of local accommodation, pubs and other local businesses. The building acts as a starting point and hub for the range of local walks and cycle routes available. Over the past year our teams of volunteers have noticed an increase in the use of our tourist facilities with large groups of walkers and cyclists visiting. The number of visitors using the Visitor Information Point has increased from 1324 for 2013-14 to 1470 for 2014-15, an increase of over 10%.

Visitors are always greeted with a friendly welcome and every effort is made by our teams who are themselves acquiring an increased knowledge of all that our surrounding Parish has to offer, they enthusiastically pass on all this information and encourage those staying in the area to find all our special attractions which they would miss without this local awareness.

A further initiative to broaden the offer to both local people and visitors has been the Haydon Hundred, a 100k Cyclo Sportif event held on the first Saturday in June. Marketed through the British Cycling website as well as locally, the second year of the event in June 2014 proved a great success with over 300 cyclists, and raised over £3000 for the Trust. We would like to thank the National Park Authority, and Northumbrian Water, as well as the Co-op and other local businesses, for sponsoring the event, which because of its success is now an annual event in Haydon Parish's calendar.

As the Haydon Hundred cycle event has brought more cyclists to this area local businesses are benefitting with these visitors using the services. They are returning for more visits during the year, often bringing friends and family.

The Development Trust has also encouraged the development of other community initiatives based at The Bridge. The building is let out once a week to a local craft group, and the Trust launched an oil buying co-operative that goes from strength to strength. The Bridge is also used for art exhibitions and as a community café, and also holds a claiming diary for forthcoming events in the local catchment area to help reduce the likelihood of multiple events being held on the same day. Events are publicised via the website.

An archive project has also developed that is swiftly gathering pace. Archive material is now also being made available in stages online through the Trust's website. The Archive collection initiative is a great success, with new material brought in on a regular basis. There is strong and growing interest from both local people, and from other people all over the country and abroad with historical connections to Haydon Bridge. We now have over 1,000 photos, copies of manuscripts, maps, audio recordings and videos of events from the past, together with details of the old industries, churches and schools.

As some of the archived photographs and items have been installed on the Haydon Bridge web site we find people trying to trace their family tree who have been encouraged to visit our area. They arrive at The Bridge and with help from the team who are on duty delve into the village's history. They are rewarded with copies of photographs of their relatives from the past and also given details of the dwellings occupied by these ancestors, where they worked and also what the village would have been like at that time.

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These additional visitors, whether tourists, cyclists participating in the Haydon Hundred, or families trying to trace relatives through the archive project all generate business for local services who provide facilities for tourists and other visitors.

A key goal of the Board of Directors of the Development Trust is to ensure financial sustainability. Alongside a grant from the Parish Council that covers the rent for the building, the Trust has from the start sought to develop fundraising activities based at The Bridge. These have included the coffee shop, renting exhibition space to artists and use of the building to local groups, a bonus ball lottery, and selling walks leaflets, second hand books and jigsaws, as well as fresh produce in the summer provided free to the Trust by some of the local allotment holders ó a further example of community contribution by local people. The Haydon Hundred is also now a major fundraising activity for the Trust.

The volunteers are always aware that funds need to be increased to make The Bridge viable and several innovative projects continue to evolve from book bags being made and sold to Easter chicks being knit and sold. Local people who bring books and produce and buy our raffle tickets also help to make the ÆBridgeø a thriving asset for everyone to benefit from.

Finally, I would like to thank the library volunteers and Directors for all their hard work and commitment in supporting the work of the Development Trust. The Development Trust has no paid staff and is entirely reliant on volunteers and we have three new library volunteers who are being trained. Without their commitment, skills and dedication our work to support our local community would not be possible.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S.M. l'Anson', written in a cursive style.

S.M. l'Anson,
Chairman

Date: 17th September 2015.

Responsibilities of Trustees

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

Total income for the year 2014-15 was less than £25,000 and accordingly the trustees consider that neither an audit nor an independent examination is required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act).

Haydon Bridge and Haydon Parish Development Trust

**Statement of Financial Activities (including Income and Expenditure Account)
for the Period Ended 31st March 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds to 31st March 2015 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income	2	6,809.91	6,390.00	13,199.91
Total Incoming Resources		<u>6,809.91</u>	<u>6,390.00</u>	<u>13,199.91</u>
Resources Expended				
Charitable Activities	3	11,006.06	4,371.34	15,377.40
Governance costs	3	20.00	0.00	20.00
Total Resources Expended		<u>11,026.06</u>	<u>4,371.34</u>	<u>15,397.40</u>
Net Income before Transfers		(4,216.15)	2,018.66	(2,197.49)
Transfers				
Transfer Balance from Heritage Fund		0.00	0.00	0.00
Transfer Balance from Haydon Hundred Fund		3,637.81	(3,637.81)	0.00
Reconciliation of Funds				
Total Funds carried forward		<u>(578.34)</u>	<u>(1,619.15)</u>	<u>(2,197.49)</u>

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Balance Sheet as at 31st March 2015

Balance Sheet

			2015	2014
	Note	£	£	£
Fixed Assets				
Tangible Assets	6		40,225.65	43,404.48
Current Assets				
Cash at Bank & in hand			15,858.74	14,877.40
Debtors				
Other Debtors	7		650.00	650.00
Prepayments & Accrued Inc.			0.00	0.00
Net Current Assets			16,508.74	15,527.40
Current Liabilities				
Creditors				
Other Creditors	8		0.00	0.00
Accruals & Deferred Inc.			0.00	0.00
Net Current Liabilities			0.00	0.00
Current Assets less Current Liabilities			16,508.74	15,527.40
Net Assets			56,734.39	58,931.88
Statement of Funds				
Restricted Funds				
Other Project			0.00	0.00
Haydon Hundred			1,660.85	3,280.00
Total Restricted Funds			1,660.85	0.00
Unrestricted Funds			55,073.54	55,651.88
Total Charity Funds	11		56,734.39	58,931.88

For the financial period ended 31 March 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on and signed on its behalf by:



S M I Anson
Chairman

Mr P Fletcher
Trustee

Haydon Bridge and Haydon Parish Development Trust

Notes to the Financial Statements for the Period Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 11

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% straight line basis
Land	No depreciation
Buildings	over 20 years

Assets are not depreciated until they are brought in use

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Notes to the Financial Statements for the Period Ended 31 March 2015

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 1st April 2014 to 31st March 2015
	£	£	£
Voluntary Income			
Donations & Appeals	145.10		145.10
Earned Income	2,904.88	6,390.00	9,294.88
	<u>3,049.98</u>	<u>6,390.00</u>	<u>9,439.98</u>
Grant Income			
UK Govt	0.00	0.00	0.00
Grants - Other Agencies	3,759.93	0.00	3,759.93
	<u>3,759.93</u>	<u>0.00</u>	<u>3,759.93</u>
	<u>6,809.91</u>	<u>6,390.00</u>	<u>13,199.91</u>

3 Total Resources Expended

	Charitable	Governance	Total
	£	£	£
Direct Costs			
Sundry & other costs	3,178.83	20.00	3,198.83
Establishment Costs	5,544.01		5,544.01
Repairs & Maintenance	708.35		708.35
Office Expenses	990.52		990.52
Computer & Website	180.35		180.35
Consumables	100.00		100.00
Publicity	304.00		304.00
Restricted expenditure	4,371.34		4,371.34
	<u>15,377.40</u>	<u>20.00</u>	<u>15,397.40</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the period

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Tangible Fixed Assets

	Short Leasehold and other Interests in Land & Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
Net Book value as at 31st March 2014	42,906.49	497.99	43,404.48
Additions	0.00	0.00	0.00
Total	<u>42,906.49</u>	<u>497.99</u>	<u>43,404.48</u>
Depreciation	2,680.84	497.99	3,178.83
Net Book value as at 31st March 2015	<u>40,225.65</u>	<u>0.00</u>	<u>40,225.65</u>

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Notes to the Financial Statements for the Period Ended 31 March 2015

7 Debtors

	31st March 2015 £
Other Debtors	650
Prepayments and accrued income	0
	650

8 Creditors

	31st March 2015 £
Amounts falling due within one year	-
	-

9 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

10 Related parties

Controlling entity: The charity is controlled by the trustees who are all directors of the company.

11 Analysis of Funds

	b/f from 31st March 2014 £	Incoming Resources £	Resources expended £	Transfers £	As at 31st March 2015 £
General funds					
Unrestricted income funds	55,651.88	6,809.91	(11,026.06)	3,637.81	55,073.54
Restricted funds					
Other Project	0.00	0.00	0.00	0.00	0.00
Haydon Hundred	3,280.00	6,390.00	(4,371.34)	(3,637.81)	1,660.85
	3,280.00	6,390.00	(4,371.34)	(3,637.81)	1,660.85
	58,931.88	13,199.91	(15,397.40)	0.00	56,734.39

12 Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total Funds at 31st March 2015 £
Tangible Assets	40,225.65	0.00	40,225.65
Current Assets	14,847.89	1,660.85	16,508.74
Creditors: Amounts falling due within one year	-	-	-
Net Assets	55,073.54	1,660.85	56,734.39

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Statement of financial activities by fund for the Period Ended 31 March 2015

	Unrestricted Income Fund 2015
	£
Total funds brought forward	55652
Incoming resources	
Incoming resources from generated funds	
Voluntary income	6810
Total incoming resources	62462
Resources expended	
Charitable activities	11006
Governance costs	20
Total resources expended	11026
Net income before transfers	(4216)
Transfers	
Gross transfers between funds	3638
Reconciliation of funds	
Total funds carried forward	55074

	Haydon Hundred Fund 2015
	£
Total funds brought forward	3280
Incoming resources	
Incoming resources from generated funds	
Voluntary income	6390
Total incoming resources	9670
Resources expended	
Charitable activities	4371
Total resources expended	4371
Net income before transfers	2019
Transfers	
Gross transfers between funds	(3638)
Reconciliation of funds	
Total funds carried forward	1661