

**Haydon Bridge and Haydon Parish
Development Trust**
(A Registered Charity and company limited by guarantee)

Annual Report and Financial Statements

for the Period from 1 April 2017 to 31 March 2018

Registered Office
Chesterwood Grange
Haydon Bridge
Hexham
Northumberland
NE47 6HW

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Reference and Administrative Details

Charity Name:

Haydon Bridge and Haydon Parish Development Trust

Status

Company limited by Guarantee & Registered Charity

Registered Office

Chesterwood Grange
Haydon Bridge
Hexham
Northumberland
NE47 6HW

Trustees

Mrs E Charlton, Parish Councillor

Judge E J Faulkes, Parish Councillor, Treasurer

P E Fletcher, Company Secretary

Ian Foster

S M I'Anson, Chair

Mrs C J Minto

WM Rutherford, Vice-Chair

H Swaddle

Secretary

Peter Fletcher

Trustees' Report 2017-2018

The Trustees, who are also the Directors of the Haydon Bridge and Haydon Parish Development Trust ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ending 31st March 2018.

History

The Haydon Bridge and Haydon Parish Development Trust was established by the Haydon Parish Council to take forward the actions identified in the Haydon Parish Plan 2008-2018. The Development Trust was set up as an unincorporated body at an inaugural meeting on 19th November 2008. It was registered as a company limited by guarantee (No. 6858135) on 25th March 2009. It was registered as a Charity (No. 1135248) on 26th March 2010.

Public Benefit

The Charity's aims and achievements are set out within this report and have been undertaken to further its charitable purposes for the benefit of the public. The Trustees have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission for England and Wales and the Trustees have considered this guidance in deciding what activities the Charity should undertake.

Objects

The objects of the Company and Charity are the promotion for the benefit of the public of urban and rural regeneration in areas of social and economic deprivation and in particular in Haydon Bridge and Haydon Parish, in the County of Northumberland ("the area of benefit") by all or any of the following means:

- (a) the relief of financial hardship;
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (d) the maintenance, improvement or provision of public amenities;
- (e) the preservation of buildings or sites of historical or architectural importance;
- (f) the protection or conservation of the environment in particular, but not exclusively by advancing education in issues relating to climate change and environmental issues including the production of energy from renewable resources
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Structure, Governance and Management

As at 31st March 2018 the Trust had eight Directors on the Management Board. The Management Board held four meetings during the 2017-18 financial year. The Management Board is responsible for the governance of the Trust, which has no paid staff. The Directors, who are all volunteers, are supported by around 30 volunteers who run the community library service and other services.

Report on Activities

The first phase of the Development Trust's work was to prevent the closure of the County Council run library by refurbishing the building – now known as The Bridge - and taking it over and running it as a community library. The role of The Bridge has evolved year on year to provide a multi-use facility for both the community and visitors to Haydon Bridge.

As a community library, The Bridge provides a full service as part of the County Council Library Service. We are still attracting the registration of new members, and there has been a focus on developing the library service for all sections of the community. One example is developing its service for children through having a dedicated children's corner, and through holiday activities such as the summer challenge, to encourage

children to read books over the summer holiday. Children are encouraged to make regular use of the library facilities, which hopefully will become a lifetime habit.

The second way the library service has evolved is through promoting public access of the County Council and Development Trust computers for information and research. This has enabled access to computers for members of the public who do not have computers at home, and is particularly important at a time when information and access to public and other services is often dependent on application via the internet. Whilst the loan of library books reduced between 2013 and 2015, in line with the national pattern for library use, over the past three years it has bucked this trend and increased to 2,608 in 2017-18. In addition, the range of library services has diversified in response to public need, and demand for other computer based services has increased.

The Library has regular visits by classes at the Primary School in Haydon Bridge and we continue to have young people doing short-term spells of volunteering to get a certificate for their CVs, and also as part of the Duke of Edinburgh Awards

The role of The Bridge has also continued to diversify in other ways. It is a source of information for newcomers to the Parish who have been encouraged to visit The Bridge by our regular reports of activities taking place in the local Haydon News and on the Parish website. New residents are always appreciative of the local knowledge and help the volunteers are able to provide. The friendly help given reflects the village itself and helps new families to become part of the community.

Alongside running the community library, the Development Trust has also focused on developing its role to support the community, visitors and tourism. The website is actively used, (www.haydon-bridge.co.uk), and walks, cycling and local visitor information leaflets have been produced.

A Visitor Information Point was also established in the entrance foyer of the library building, displaying a wide range of promotional leaflets. Our volunteers use the full range of local leaflets to help visitors explore the area and promote use of local accommodation, pubs and other local businesses. The building acts as a starting point and hub for the range of local walks and cycle routes available. Over the past year our teams of volunteers have noticed an increase in the use of our tourist facilities with large groups of walkers and cyclists visiting. The number of visitors using the Visitor Information Point has increased from 1,324 in 2013-14 to 1,847 in 2017-18, a growth of 40% over this period

A further initiative to broaden the offer to both local people and visitors has been the Haydon Hundred, a Cyclo Sportif event held on the second Saturday in June offering three routes of 60, 100 and 140 kilometres. Marketed through the British Cycling website as well as locally, the fifth year of the event in June 2017 proved a great success with 256 cyclists, and raised nearly £2,700 for the Trust. We would like to thank the National Park Authority, the Co-op and other local businesses, for sponsoring and supporting the event, which because of its success is now an annual event in Haydon Parish's calendar. The event has brought more cyclists to this area and some are returning for more visits during the year, often bringing friends and family.

The Development Trust has also encouraged the development of other community initiatives based at The Bridge. The building is let out once a month to a local embroidery group, and the Trust launched an oil buying co-operative that goes from strength to strength. The Bridge is also used for art exhibitions and as a community café, and also holds a 'claiming diary' for forthcoming events in the local catchment area to help reduce the likelihood of multiple events being held on the same day. Events are also publicised via the website.

The archive project continues to develop and archive material is being made available in stages online through the Trust's website. The Archive collection initiative is a great success, with new material brought in on a regular basis. There is strong interest from both local people, and from other people all over the country and abroad with historical connections to Haydon Bridge. We now have well over 1,000 photos, copies of manuscripts, maps, audio recordings and videos of events from the past, together with details of the old industries, churches and schools.

As some of the archived photographs and items have been installed on the Haydon Bridge website we find people trying to trace their family tree who have been encouraged to visit our area. They arrive at The Bridge and with help from the team who are on duty delve into the village's history. They are rewarded with copies of photographs of their relatives from the past and also given details of the dwellings occupied by these ancestors, where they worked and also what the village would have been like at that time.

These additional visitors, whether tourists, cyclists participating in the Haydon Hundred, or families trying to trace relatives through the archive project, all generate business for local services who provide facilities for tourists and other visitors.

Alongside this, the Development Trust secured funding during the year as one of the three named local charities to be supported through the Co-operative Local Community Fund. The funding is being used to enhance the environment in the village. The first tranche of funding was used for re-planting flower beds. The second tranche of funding and a further grant from the Freemasons will be used in the 2018-19 financial year for new village welcome signs at either end of the village

A further development during the year has been planning a new Friday Luncheon Club in the Community Centre for older and other people, run by Development Trust volunteers. The Club started in the autumn of 2017 and has quickly become well established with between 5 and 25 attendees each week. A grant of £1000 was received from the Shaftoe Educational Foundation to fund volunteer training and the Community Foundation also provided a grant to the Community Centre to upgrade the kitchen.

A key goal of the Board of Directors of the Development Trust is to ensure financial sustainability. Alongside a grant from the Parish Council that covers the rent for the building, the Trust has from the start sought to develop fundraising activities based at The Bridge. These have included the coffee shop, renting exhibition space to artists and use of the building to local groups, a bonus ball lottery, and selling walks leaflets, second hand books and jigsaws, as well as fresh produce in the summer provided free to the Trust by some of the local allotment holders – a further example of community contribution by local people. The Haydon Hundred is also now a major fundraising activity for the Trust. This year, for the first time since its inception the Trust has generated an operating surplus.

The volunteers are always aware that funds need to be increased to make The Bridge viable and several innovative projects continue to evolve from book bags and Easter chicks being made and sold. Local people who bring books and produce and buy our raffle tickets also help to make The Bridge a thriving asset for everyone to benefit from.

Finally, I would like to thank the library volunteers and Directors for all their hard work and commitment in supporting the work of the Development Trust. The Development Trust has no paid staff and is entirely reliant on volunteers and we have three new library volunteers who are being trained. Without their commitment, skills and dedication our work to support our local community would not be possible.

Approved by the Board and signed on its behalf by:



S.M. I'Anson,
Chairman

Date: 28 August 2018.

Responsibilities of Trustees

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

Total income for the year 2017-2018 was less than £25,000 and accordingly the trustees consider that neither an audit nor an independent examination is required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act).

**Statement of Financial Activities (including Income and Expenditure Account)
for the Period Ended 31st March 2018**

		Unrestricted Funds	Restricted Funds	Total Funds to 31st March 2018	Total Funds to 31st March 2017
	Note	£	£	£	
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income	2	10,114.24	8,513.84	18,628.08	34,416.20
Total Incoming Resources		<u>10,114.24</u>	<u>8,513.84</u>	<u>18,628.08</u>	<u>34,416.20</u>
Resources Expended					
Charitable Activities	3	13,635.24	3,648.90	17,284.14	43,887.52
Governance costs	3	20.00	0.00	20.00	46.00
Total Resources Expended		<u>13,655.24</u>	<u>3,648.90</u>	<u>17,304.14</u>	<u>43,933.52</u>
Net Incoming/(Outgoing) resources before Transfers		(3,541.00)	4,864.94	1,323.94	(9,517.32)
Transfers					
Transfer Balance from Haydon Hundred Fund		2,803.39	(2,803.39)	0.00	0.00
Net movement in funds for the year		<u>(737.61)</u>	<u>2,061.55</u>	<u>1,323.94</u>	<u>(9,517.32)</u>
Net funds brought forward		46,853.47	5,020.09	51,873.56	61,390.87
Net funds carried forward		46,115.86	7,081.64	53,197.50	51,873.55

Balance Sheet as at 31st March 2018

	Note	£	2018 £	2017 £
Fixed Assets				
Tangible Assets	6		32,196.13	34,863.98
Current Assets				
Cash at Bank & in hand		20,751.37		16,359.58
Debtors	7	650.00		650.00
Total Current Assets			21,401.37	17,009.58
Current Liabilities				
Creditors: Amounts falling due within 1 year	8		400.00	
Net Current Assets			21,001.37	17,009.58
Total Net Assets			53,197.50	51,873.56
Funds of the Charity				
Restricted Funds				
Flood Relief		4,655.80		4,655.80
Lunch Club		744.00		
Co-op Fund		985.84		50.00
Haydon Hundred		696.00		314.29
Total Restricted Funds			7,081.64	5,020.09
Unrestricted Funds			46,115.86	46,853.47
Total Charity Funds	11		53,197.50	51,873.56

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board and signed on its behalf by:

S M I'Anson

Chairman

Date:

Mr P Fletcher

Company Secretary

Date:

The notes on pages 10-12 form an integral part of these financial statements

Notes to the Financial Statements for the Period Ended 31st March 2018

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014.

Going Concern

The Charity has financial reserves held in cash. At the Balance Sheet date the Charity had £20,751 of which £13,670 was unrestricted. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully. After making enquiries the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 11.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% straight line basis
Land	No depreciation
Buildings	over 20 years

Assets are not depreciated until they are brought in use.

Notes to the Financial Statements for the Period Ended 31st March 2018

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 1st April 2017 to 31st March 2018	Total Funds 1st April 2016 to 31st March 2017
	£	£	£	£
Voluntary Income				
Donations & Appeals	1,914.33	1,962.84	3,877.17	263.72
Earned Income	2,955.18	6,551.00	9,506.18	9,729.32
	<u>4,869.51</u>	<u>8,513.84</u>	<u>13,383.35</u>	<u>9,993.04</u>
Grant Income				
UK Govt	0.00	0.00	0.00	0.00
Grants - Other Agencies	5,244.73	0.00	5,244.73	24,423.16
	<u>5,244.73</u>	<u>0.00</u>	<u>5,244.73</u>	<u>24,423.16</u>
Total Income	<u>10,114.24</u>	<u>8,513.84</u>	<u>18,628.08</u>	<u>34,416.20</u>

3 Total Resources Expended

	Charitable £	Governance £	Total £	2017 £
Direct Costs				
Sundry & other costs	2,667.85	20.00	2,687.85	2,726.84
Establishment Costs	6,467.17		6,467.17	7,006.72
Repairs & Maintenance	2,655.45		2,655.45	3,068.24
Office Expenses	825.77		825.77	1,226.99
Computer & Website	150.00		150.00	125.00
Consumables	100.00		100.00	150.00
Publicity	769.00		769.00	801.00
Restricted expenditure	3,648.90		3,648.90	28,828.73
	<u>17,284.14</u>	<u>20.00</u>	<u>17,304.14</u>	<u>43,933.52</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Tangible Fixed Assets

	Short Leasehold and other Interests in Land & Buildings	Fixtures, Fittings and Equipment	Total	2,017
	£	£	£	£
Costs as at 1st April	53,357.01	12,870.23	66,227.24	66,227
Additions	0.00	0.00	0.00	0
Costs as at 31st March	<u>53,357.01</u>	<u>12,870.23</u>	<u>66,227.24</u>	<u>66,227</u>
Depreciation as at 1st April	18,493.03	12,870.23	31,363.26	28,695
Charge for the year	2,667.85	0.00	2,667.85	2,667.85
Depreciation as at 31st March	<u>21,160.88</u>	<u>12,870.23</u>	<u>34,031.11</u>	<u>31,363.26</u>
Net Book value as at 31st March 2018	<u>32,196.13</u>	<u>0.00</u>	<u>32,196.13</u>	<u>34,863.98</u>

Notes to the Financial Statements for the Period Ended 31st March 2018

7 Debtors

	31 st March 2018	31 st March 2017
	£	£
Other Debtors	650	650

Other debtors represents a deposit paid which is repayable on demand

8 Creditors

	31 st March 2018	31 st March 2018
	£	£
Amounts falling due within one year	400.00	-
	400.00	-

9 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

10 Related parties

Controlling entity: The charity is controlled by the trustees who are all directors of the company.

11 Analysis of Funds

	b/f from 31st March 2017	Incoming Resources	Resources expended	Transfers	As at 31st March 2018
	£	£	£	£	£
General funds					
Unrestricted income funds	46,853.47	10,114.24	(13,655.24)	2,803.39	46,115.86
Restricted funds					
Flood Relief	4,655.80	0.00	0.00	0.00	4,655.80
Lunch Club	0.00	1,485.00	(741.00)	0.00	744.00
Co-Op fund	50.00	1,962.84	(1,027.00)	0.00	985.84
Haydon Hundred	314.29	5,066.00	(1,880.90)	(2,803.39)	696.00
	<u>5,020.09</u>	<u>8,513.84</u>	<u>(3,648.90)</u>	<u>(2,803.39)</u>	<u>7,081.64</u>
	<u>51,873.56</u>	<u>18,628.08</u>	<u>(17,304.14)</u>	<u>0.00</u>	<u>53,197.50</u>

12 Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds at 31st March 2018
	£	£	£
Tangible Assets	32,196.13	0.00	32,196.13
Current Assets	14,319.73	7,081.64	21,401.37
Creditors: Amounts falling due within one year	400.00		-
Net Assets	<u>46,115.86</u>	<u>7,081.64</u>	<u>53,197.50</u>

Statement of financial activities by fund for the Period Ended 31 March 2018

	Unrestricted Income Fund 2018
	£
Total funds brought forward	46853
Incoming resources	
Incoming resources from generated funds	
Voluntary income	10114
Total incoming resources	10114
Resources expended	
Charitable activities	13635
Governance costs	20
Total resources expended	13655
Net income before transfers	(3541)
Transfers	
Gross transfers between funds	2803
Reconciliation of funds	
Total funds carried forward	46116
	Haydon Hundred Fund 2018
	£
Total funds brought forward	315
Incoming resources	
Incoming resources from generated funds	
Voluntary income	5066
Total incoming resources	5066
Resources expended	
Charitable activities	1881
Total resources expended	1881
Net income before transfers	3185
Transfers	
Gross transfers between funds	(2803)
Reconciliation of funds	
Total funds carried forward	696

	Flood Relief Fund 2018
	£
Total funds brought forward	4656
Incoming resources	
Incoming resources from generated funds	
Voluntary income	0
Total incoming resources	<u>0</u>
Resources expended	
Charitable activities	0
Total resources expended	<u>0</u>
Net income before transfers	(0)
Transfers	
Gross transfers between funds	(0)
Reconciliation of funds	
Total funds carried forward	<u>4656</u>

	Co-Op Community Fund 2018
	£
Total funds brought forward	50
Incoming resources	
Incoming resources from generated funds	
Voluntary income	1963
Total incoming resources	<u>1963</u>
Resources expended	
Charitable activities	1027
Total resources expended	<u>1027</u>
Net income before transfers	936
Transfers	
Gross transfers between funds	(0)
Reconciliation of funds	
Total funds carried forward	<u>986</u>